WRITTEN QUESTION TO THE CHIEF MINISTER BY DEPUTY K.G. PAMPLIN OF ST. SAVIOUR ANSWER TO BE TABLED ON TUESDAY 11th SEPTEMBER 2018

Question

Will the Minister provide the latest figures for money currently held within, and so far claimed from, the Jersey Reclaim Fund, including any use of the Fund for the recovery of expenses in accordance with Article 27 of the Dormant Bank Accounts (Jersey) Law 2017?

Answer

Within the interpretation provisions of the Dormant Bank Accounts (Jersey) Law 2017 the Minister is defined as the Chief Minister, rather than the Minister for Treasury and Resources.

As at 31 August 2018, the sum of £4,876,650.53 was held in the Jersey Reclaim Fund. No claims for the return of moneys have been received from any bank since the inception of the Fund.

As at 31 August 2018, the only sum in respect of expenses deducted from the Fund is the sum of £1,316 in respect of investment management and bank charges.